



July 1, 2025

To: Interested parties of Global Processing, Inc.

The Iowa Grain Depositors and Sellers Indemnification law changed on July 1, 2025. The Grain Indemnity fund now covers repayment losses where a seller is required to pay proceeds for sales of grain back to the bankruptcy estate. You are receiving this letter and claim form as you have been identified as a potential claimant that may qualify for reimbursement.

For the claim to be considered by the Grain Indemnity Board, the original grain delivered must meet the covered transaction definition, which is stated in Iowa Code, 203D.6(4)(d) which states, "That the claim derives from a covered transaction. For purposes of this paragraph, a claim derives from a covered transaction if the claimant is a seller who transferred title to the grain to a licensed grain dealer other than by credit-sale contract within six months of the incurrence date for a claim period as provided in subsection 2, or if the claimant is a depositor who delivered the grain to a licensed warehouse operator." The dates to consider are the bankruptcy filing date of October 24, 2022, and April 24, 2022, which is six months prior to the filing date.

Any claims under the new law for repayment losses suffered prior to July 1, 2025, must be filed with the Iowa Department of Agriculture and Land Stewardship by August 29, 2025, to be considered timely filed. Any claims under the new law for repayment of losses suffered on or after July 1, 2025, must be filed with the Iowa Department of Agriculture and Land Stewardship within 60 days of the loss being finalized by the bankruptcy court, to be timely.

The completed claim form will need to be signed and notarized. You will also need to provide copies of the appropriate supporting documents which may include but not limited to:

Scale ticket copies	Settlement Sheet copies
Copy of original cleared check	Copy of cleared check paid to Bankruptcy Trustee
Copy of purchase contract	Copy of any Court Orders or settlement agreements with the bankruptcy court
Any other documents to support submitted claim	

The original signed and notarized claim form and other copies of documents must be sent to the following address:

IOWA DEPARTMENT OF AGRICULTURE AND LAND STEWARDSHIP
GRAIN WAREHOUSE BUREAU
HOOVER STATE OFFICE BUILDING
1305 E. WALNUT STREET
DES MOINES, IOWA 50319

If you have any questions regarding the notice or claims process, please call the Iowa Department of Agriculture and Land Stewardship, Grain Warehouse Bureau at 515-281-5324.

Sincerely,

A handwritten signature in black ink, appearing to read "James Kennedy".

James Kennedy
Bureau Chief



Hoover State Office Building
1305 E. Walnut St. Des Moines, IA 50319
Office: (515) 281.5324
James.Kennedy@IowaAgriculture.gov

